

Effective Cash Management and Budgeting Control Strategy

Date: 10th - 28th Dec 2018 (3 Weeks Course)

Venue: London, United Kingdom



TSY Consultancy PLT

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Course Overview

Introduction:

Developing Strategies, Risk Analysis, Negotiating, Budgeting and Cost Control are the essential skills for those who are dedicated to maximizing their performance and value-added contribution - and that of the people who work for them. As the business environment becomes ever more uncertain and turbulent, the requirement for professional leadership and management throughout organizations is at a premium. Hence, these skills learned in this 19 days course provide a structured and coherent framework for addressing the challenges which professionals face in respect of both their day-to-day and longer-term responsibilities.

Course Objectives:

As a result of completing this programme, all participants will have the following benefits:

- Understand how skills interact creating a systemic approach to mastering the essential tasks of any leader.
- Develop the skills and applications needed to master and integrate each individual element
- Utilize the elements in achieving individual, team and high organizational results
- Identify priorities for continued professional development

Who Should Attend:

- Professionals directly responsible for treasury and cash management functions. Supervisory professionals responsible for monitoring financial risks, including liquidity, credit, interest rate or exchange rate risks
- Managers and financial decision makers, whose techniques for decision making and risk analysis will be improved upon by the tools, techniques, strategies and best practices offered by this programme
- Professionals directly responsible for the implementation and execution of financial decisions made by other organisational executives and senior managers, who will gain a new perspective and appreciation for corporate decision-making processes and thereby benefit from shared values within their organisation
- Those professionals with an interest in finance or aspirations to enhance their careers in the field of finance

Course Outline

PART 1: FINANCIAL RISKS, NEGOTIATION & LEADERSHIP

Module 1: Strategy

- Introduction to strategy - background, historical developments, major theories
- Strategic Management – a practical approach for every leader
- A consistent methodology for strategy development
- The relationships between vision, mission and strategy
- The steps involved in developing a strategy

Module 2: Risks

- The meaning and nature of risk
- Identifying the risks in a given strategy
- Prioritizing risks
- Contingency planning
- Risk mitigation strategies

Module 3: Negotiation

- The everyday role and attitude of 'Win-Win' negotiating
- Power - gaining a superior position
- Strategy and Tactics in negotiating
- Understanding your opponents negotiating style and tactics
- Negotiating Countermeasures

Module 4: Leadership

- The strategic role and nature of effective leadership
- Charisma and how to earn it and use it effectively
- The role of the modern leader and how leadership has changed
- Innovative Leadership skills
- Maximizing the performance of each team member
- Motivating the 'average' employee

Course Outline

Module 5: Strategic Leadership Workshop For Finance Personnel

- Intrapersonal style and skills
- Interpersonal and leadership communication skills
- Leadership and The Challenge of Change
- Strategic leadership for team development
- Developing a personal action plan for further self-development

PART 2: EFFECTIVE BUDGETING & OPERATIONAL COST CONTROL

Module 6: Cash Management Best Practices And Techniques

- The key role of budgeting and cost control in contemporary organizations
- The 21st century business imperative: delivering value added (but to whom?)
- Financial vs. Managerial accounting (for decision making)
- Understand your processes: integrating financial and non-financial aspects
- The budgeting process
- Examples & Discussion

Module 7: The Budgeting Process

- The key features of budgeting
- Advantages and concerns with budgeting
- Accountability and centers of responsibility
- Zero-based budgeting
- Budgeting and cost control
- Examples & Discussion

Course Outline

Module 8: Cost Analysis

- Different costs for different purposes
- Fixed vs. Variable costs
- The Cost-Volume-Profit analysis model
- Contribution Margin analysis
- Examples & Discussion

Module 9: Traditional vs. Advanced Techniques in Cost-Control

- Under-costing and over-costing: the consequences for profitability
- Indirect (OH) vs. Direct costs:
- Traditional Cost Allocations systems vs. Activity-Based Costing (ABC)
- Linking resources, activities and management
- Variance analysis
- Video, Case Study and Examples

Module 10: Beyond the Budgets: Balanced scorecards and Six-sigma

- Broadening performance measurement systems
- Beyond budgeting: integrating financial and non-financial issues
- Introducing the Balanced Scorecard
- Introducing the Strategy maps
- Introducing Six-sigma
- Video, Case Study and examples

Trainer Profile

Dr. Devaraju Joseph, Corporate Finance & Budgeting Strategist

Dr. Devaraju Joseph, was a former Vice President (Risk Management, Quality Assurance & Training – On Project contract) in The Malaysian Insurance Institute. He was a Corporate Training Adviser and Senior Lecturer for ACCA-UK programme at the London School of Accountancy & Finance, Jakarta, Indonesia in 2014.

Currently, he is a Freelance Senior Consultant Trainer/Part-time Lecturer at HELP College of Arts & Technology lecturing Anglia Ruskin University subjects. He has a strong passion and interests in Enterprise Risk Management, Financial Reporting (IFRS/IAS), Internal Audit Function, Corporate Governance, Islamic Banking & Insurance, Strategic Management, Project Management and Financial Budgetary Control & Planning.

Dr. Devaraju Joseph is a Chartered Member of the Institute of Internal Auditors Malaysia and the Institute of Internal Auditors Incorporated (USA). He held the position of Chief Editor KIT-Magazine of Institute of Internal Auditors Malaysia and actively help organize some successful National/International Conferences on 'Internal Audit Best Practices and Corporate Governance' in Kuala Lumpur. He is a Full Member of the Malaysian Institute of Management.

He obtained a Bachelor's degree in Economics and Mathematics with honours from Universiti Sains Malaysia in 1992 and further pursued a specialized academic and professional acknowledge in the field of Applied Finance & Investment and obtained a MBA (Applied Finance & Investment) from Universiti Kebangsaan Malaysia in 2001. Lastly, DBA from University Kebangsaan Malaysia in 2012.

Acquired over 25 years corporate experience in banking and general insurance specifically in areas relating to internal auditing, corporate finance relating to M & A and due diligence audit, governance, budgetary control and enterprise risk management. At SEA General Insurance Berhad a subsidiary of DRB group, held a position as Acting Head of Internal Audit and Budgetary Claims Control respectively.

He is an energetic, self motivated and senior corporate trainer with vast industrial corporate experience. He has an excellent presenting and good communication skills coupled with leadership skills, making his training, seminars and learning effective. At some notable local-foreign based training consultancy centres in Kuala Lumpur, he conducts and facilitates professional practical courses tailored-made for foreign executives and senior government personnel from Sultanate of Oman, Yemen, Jordan, Saudi Arabia, UAE and Sudan, in areas relating to finance, risk management, accounting, audit, insurance and banking.

In addition to the above, Dr. Devaraju also does freelance part-time lecturing in finance, management and audit subjects at ACCA-UK, B.A. (Hons) (Accounting & Finance) UEL-UK, B.Sc.(Hons)(Accounting & Finance) Anglia Ruskin University UK/HELP CAT KL, Universiti Pahang Malaysia & AeU-Executive BBA & MBA degree levels.

He lectured full-time and part-time Executive MBA students at established higher institutions of learning like London School of Accountancy & Finance, Jakarta, New Era University College, Linton University College, Asia Pacific University and Victoria University (Switzerland) respectively.

Registration Form

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Date: 10th - 28th December 2018

Course Fees: USD \$5500 per delegate Group Discounts Available

Venue: London, United Kingdom

Includes: Course Material, Certificate of Attendance, Lunch & Refreshments

DATE:	
COMPANY / ORGANISATION:	
NUMBER OF PARTICIPANTS:	
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